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The Stock Exchange of Hong Kong Limited (the "Stock Exchange") and Hong Kong Securities Clearing Company Limited ("HKSCC") take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Potential investors should read the prospectus of the Company dated February 23, 2007 (the "Prospectus") for detailed information about the Global Offering described below before deciding whether or not to invest in the Shares thereby being offered.

In connection with the Global Offering, Credit Suisse (Hong Kong) Limited ("Credit Suisse"), as stabilizing manager, its affiliates or any person acting for it, on behalf of the Underwriters may effect transactions with a view to stabilizing or supporting the market price of the Offer Shares at a level higher than that which might otherwise prevail in the open market for a limited period after the Listing Date or otherwise subject to compliance with applicable legal and regulatory requirements. However, there is no obligation on Credit Suisse or any person acting for it to do this. Such stabilizing action, if commenced, may be discontinued at any time, and is required to be brought to an end after a limited period. Any stabilizing actions taken will be in accordance with applicable laws, rules and regulations on stabilization. Any stabilizing actions will be at the absolute discretion of the Stabilizing Manager. The details of the intended stabilization and how it will be regulated under the Securities and Futures Ordinance are contained in the Prospectus. The number of Shares being offered in the Global Offering may be increased by up to an aggregate of 157,500,000 additional Shares, representing approximately 15% of the Shares initially available under the Global Offering through the exercise of the Over-allotment Option granted to the International Underwriters by the Company exercisable by Credit Suisse on behalf of the International Underwriters to, amongst other things, cover over-allocations (if any) in the International Offering, which option is exercisable at any time from the Listing Date until 30 days after the latest date for lodging applications under the Hong Kong Public Offering. In the event that such Over-allotment Option is exercised, a press announcement will be made.

Unless otherwise defined in this announcement, terms defined in the Prospectus have the same meanings when used in this announcement.



SAMLING GLOBAL LIMITED

三林環球有限公司*

(a company incorporated in Bermuda with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	:	1,050,000,000 Shares (subject to the Over-allotment Option)
Number of International Offering Shares	:	945,000,000 Shares (subject to the Over-allotment Option and adjustment)
Number of Public Offer Shares	:	105,000,000 Shares (subject to adjustment)
Maximum Offer Price	:	not more than HK\$2.08 per Offer Share payable in full on application in Hong Kong dollars, subject to refund, plus brokerage of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%
Nominal Value	:	US\$0.10 per Share
Stock Code	:	3938

Global Coordinator


CREDIT SUISSE
Credit Suisse (Hong Kong) Limited

Joint Bookrunners


CREDIT SUISSE
Credit Suisse (Hong Kong) Limited


MACQUARIE
Macquarie Securities Limited


HSBC
The Hongkong and Shanghai
Banking Corporation Limited

Joint Sponsors


CREDIT SUISSE
Credit Suisse (Hong Kong) Limited


MACQUARIE
Macquarie Securities Limited

Application has been made to the Listing Committee of the Stock Exchange for the granting of the listing of, and permission to deal in, the Shares offered in the Global Offering (including any additional Shares which may be issued by the Company pursuant to the exercise of the Over-allotment Option, as described in the Prospectus). Dealings in the Shares on the Stock Exchange are expected to commence on Wednesday, March 7, 2007. Applications for the Shares will only be considered on the basis of the terms and conditions set out in the Prospectus and in the white or yellow Application Forms. It should be noted that multiple applications or suspected multiple applications or any application for more than 52,500,000 Shares, being 50 per cent. of the Shares initially comprised in the Hong Kong Public Offering, will be rejected. Only one application on a white or yellow Application Form or by way of giving electronic application instructions to HKSCC may be made for the benefit of any person. Applicants for any Shares under the Hong Kong Public Offering are required to undertake and confirm that they or the relevant beneficial owner(s) have not applied for or taken up, or indicated an interest for, and will not apply for or take up, or indicate an interest for, any other Shares under the International Offering. Subject to the granting of the listing of, and permission to deal in, the Shares on the Stock Exchange as well as compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the commencement date of dealings in the Shares on the Stock Exchange or such other date as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange on any trading day is required to take place in CCASS on the second trading day thereafter. All activities under CCASS are subject to the General Rules of CCASS and the CCASS Operational Procedures in effect from time to time.

The Company is initially offering 105,000,000 Shares for subscription by the public in Hong Kong at the Offer Price, representing approximately 10% of the total number of Shares initially available under the Global Offering. The allocation of the Shares between the Hong Kong Public Offering and the International Offering is subject to adjustment as stated in the paragraph headed "The Hong Kong Public Offering" under the section in the Prospectus entitled "Structure of the Global Offering".

Acceptance of all applications for the Shares pursuant to the Hong Kong Public Offering is conditional on the conditions as stated in the paragraph headed "Conditions of the Hong Kong Public Offering" in the section headed "Structure of the Global Offering" in the Prospectus. The Offer Price is expected to be fixed by agreement between the Joint Bookrunners (on behalf of the Underwriters) and the Company on or about Thursday, March 1, 2007 and, in any event, not later than Monday, March 5, 2007. Investors applying for Shares under the Hong Kong Public Offering must pay, on application, the maximum offer price of HK\$2.08 for each Share together with a brokerage of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%. The Joint Bookrunners, on behalf of the Underwriters, may, with the consent of the Company, reduce the number of Shares offered under the Global Offering and/or the indicative offer price range below that stated in the Prospectus (which is HK\$1.60 to HK\$2.08 per Share) at any time prior to the morning of the last day for lodging applications under the Hong Kong Public Offering. In such a case, an announcement of the reduction in the number of Offer Shares and/or the indicative offer price range will be published in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) not later than the morning of the day which is the last day for lodging applications under the Hong Kong Public Offering. Applications pursuant to the Hong Kong Public Offering which have been submitted prior to an announcement of such reduction cannot be subsequently withdrawn. If, for any reason, the Offer Price is not agreed between the Company and the Joint Bookrunners (on behalf of the Underwriters), the Global Offering (including the Hong Kong Public Offering) will not proceed and will lapse.

If the Global Offering does not become unconditional, all application monies received from applicants under the Hong Kong Public Offering will be refunded, without interest, on the terms set out under the paragraph headed "Refund of Application Monies" in the section headed "How to apply for the Public Offer Shares" in the Prospectus. Refund will be made in respect of wholly or partially successful applications in the event that the final Offer Price is less than the initial offer price per Share actually paid and in respect of wholly or partially unsuccessful applications. Refund monies (if any) for applicants applying by giving electronic application instructions to HKSCC via CCASS are expected to be credited to the designated bank accounts of the relevant CCASS Participants on Tuesday, March 6, 2007. Applicants applying for 1,000,000 Shares or more who have indicated on their Application Forms to collect refund cheques (where applicable) and/or Share certificates (where applicable) in person may do so from the Company's Hong Kong Branch Share Registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Tuesday, March 6, 2007 or any other date notified by the Company in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) as the date of despatch of Share certificates/refund cheques. Applicants being individuals who opt for personal collection must not authorize any other person to make collection on their behalf. Applicants being corporate

* for identification only

applicants who opt for personal collection must attend by their authorized representatives each bearing a letter of authorization from such corporation stamped with the corporation's chop. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to Computershare Hong Kong Investor Services Limited, our Hong Kong Branch Share Registrar. Uncollected refund cheques and/or Share certificates will be dispatched promptly thereafter by ordinary post to the addresses specified in the Application Forms at the applicants' own risk. For details, please refer to the section headed "How to apply for the Public Offer Shares" in the Prospectus. For enquires, please call Computershare Hong Kong Investor Services Limited, our Hong Kong Branch Share Registrar on (852) 2862 8555. Share certificates will only become valid certificates of title provided that no later than 8:00 a.m. on Wednesday, March 7, 2007 the Hong Kong Public Offering has become unconditional in all respects and the right of termination described under the paragraph headed "Hong Kong Public Offering – Grounds for Termination" in the section headed "Underwriting" in the Prospectus has not been exercised, which is expected to be at or around 8:00 am on Wednesday, March 7, 2007.

In connection with the Global Offering, Credit Suisse, as stabilizing manager, its affiliates or any person acting for it, on behalf of the Underwriters may effect transactions with a view to stabilizing or supporting the market price of the Offer Shares at a level higher than that which might otherwise prevail in the open market for a limited period after the Listing Date. However, there is no obligation on Credit Suisse or any person acting for it to do this. Such stabilizing action, if commenced, may be discontinued at any time, and is required to be brought to an end after a limited period. Any stabilizing actions taken will be in accordance with applicable laws, rules and regulations on stabilization. The details of the intended stabilization and how it will be regulated under the Securities and Futures Ordinance are contained in the Prospectus. The number of Shares being offered in the Global Offering may be increased by up to an aggregate of 157,500,000 additional Shares through the exercise of the Over-allotment Option granted to the International Underwriters by the Company exercisable by Credit Suisse on behalf of the International Underwriters to, amongst other things, cover over-allocations (if any) in the International Offering, which option is exercisable at any time from the Listing Date until 30 days after the latest date for lodging applications under the Hong Kong Public Offering. In the event that such Over-allotment Option is exercised, a press announcement will be made.

In relation to applicants who have applied for less than 1,000,000 Shares, or applicants applying for 1,000,000 or more Shares but have not elected to collect their refund cheque(s) (where applicable) and/or Share certificate(s) (where applicable) in person, their refund cheque(s) and/or Share certificate(s) will be sent by ordinary post at the applicants' own risk to the addresses specified in the relevant Application Forms on Tuesday, March 6, 2007.

Applicants who wish to be allotted the Shares in their own names should complete and sign the **white** Application Forms. Applicants who wish to have the Shares allotted and issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants maintained in CCASS should either (i) complete and sign the **yellow** Application Forms, copies of which, together with the Prospectus, may be obtained during normal business hours from 9:00 a.m. on Friday, February 23, 2007 until 12:00 noon on Wednesday, February 28, 2007 at the Depository Counter of HKSCC at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong; or (ii) give **electronic application instructions** to HKSCC via CCASS.

Copies of the Prospectus, together with the **white** Application Forms, may be obtained during business hours in the same period from:

1. **Credit Suisse (Hong Kong) Limited**, 45th Floor, Two Exchange Square, Central, Hong Kong;
2. **Macquarie Securities Limited**, 19/F., CITIC Tower, 1 Tim Mei Avenue, Central, Hong Kong;
3. **The Hongkong and Shanghai Banking Corporation Limited**, Level 15, 1 Queen's Road Central, Hong Kong;
4. **CIMB-GK Securities (HK) Limited**, 25/F, Central Tower, 28 Queen's Road Central, Hong Kong;
5. **VC Brokerage Limited**, 28/F, The Centrium, 60 Wyndham Street, Central, Hong Kong;
6. **Shenyin Wanguo Capital (H.K.) Limited**, 28th Floor, Citibank Tower, Citibank Plaza, 3 Garden Road, Central, Hong Kong;
7. or any of the following branches of **The Hongkong and Shanghai Banking Corporation Limited**:

Hong Kong Island: Aberdeen Centre Branch Des Voeux Road Central Branch North Point Branch The Westwood Branch Hopewell Centre Branch	Hong Kong Office Aberdeen Centre Branch Des Voeux Road Central Branch North Point Branch The Westwood Branch Hopewell Centre Branch	1 Queen's Road Central Shop 2, G/F, Site 1, Aberdeen Centre, Aberdeen China Insurance Group Bldg, 141 Des Voeux Road Central G/F, Winner House, 306-316 King's Road, North Point LG01-3, LG Floor, The Westwood, 8 Belcher's Street Shop No.1-2, G/F, Hopewell Centre, 183 Queen's Road East, Wan Chai
Kowloon:	Mong Kok Branch Kwun Tong Branch Kowloon City Branch Amoy Plaza Branch 238 Nathan Road Branch Ocean Centre Branch	673 Nathan Road, Mong Kok No. 1, Yue Man Square, Kwun Tong 1/F, 18 Fuk Lo Tsun Road, Kowloon City Shops G193 - 200 & 203, G/F, Amoy Plaza Phase II, 77 Ngau Tau Kok Road Shop No. 1, 1/F & Shop No. 1-3, G/F, 238 Nathan Rd Shop 361-5, Level 3, Ocean Centre, Harbour City
New Territories:	Citylink Plaza Branch Yuen Long Branch Tuen Mun Town Plaza Branch	Shops 38-46, Citylink Plaza, Shatin Station Circuit, Sha Tin G/F, HSBC Building Yuen Long, 150-160 Castle Peak Rd, Yuen Long Shop 1, UG/F, Shopping Arcade Phase II, Tuen Mun Town Plaza, Tuen Mun

Both **white** and **yellow** Application Forms completed in all respects (to which cheques or banker's cashier orders should be securely stapled) should be deposited in the special collection boxes provided at any of the branches of The Hongkong and Shanghai Banking Corporation Limited referred to above at the following times on the following dates:

Friday, February 23, 2007	–	9:00 a.m. to 4:30 p.m.
Saturday, February 24, 2007	–	9:00 a.m. to 12:30 p.m.
Monday, February 26, 2007	–	9:00 a.m. to 4:30 p.m.
Tuesday, February 27, 2007	–	9:00 a.m. to 4:30 p.m.
Wednesday, February 28, 2007	–	9:00 a.m. to 12:00 noon

Applications by giving electronic application instructions to HKSCC

Investors can apply for Shares by giving **electronic application instructions** to HKSCC as follows:

1. CCASS Investor Participants can give **electronic application instructions** to HKSCC through the CCASS Phone System by calling (852) 2979 7888 or through the CCASS Internet System (<https://ip.ccass.com>) (using the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC can also input **electronic application instructions** for CCASS Investor Participants on their behalf if they go to the Customer Service Centre of HKSCC at 2/F, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong and complete an input request form. Prospectuses are also available for collection at the Customer Service Centre of HKSCC.
2. Those who are not CCASS Investor Participants can instruct their brokers or custodians who are CCASS Broker Participants or CCASS Custodian Participants to give **electronic application instructions** to HKSCC via CCASS terminals to apply for Shares on their behalf.

CCASS Broker/Custodian participants can input **electronic application instructions** at the following times on the following dates:

Friday, February 23, 2007	–	9:00 a.m. to 8:30 p.m.⁽¹⁾
Saturday, February 24, 2007	–	8:00 a.m. to 1:00 p.m.⁽¹⁾
Monday, February 26, 2007	–	8:00 a.m. to 8:30 p.m.⁽¹⁾
Tuesday, February 27, 2007	–	8:00 a.m. to 8:30 p.m.⁽¹⁾
Wednesday, February 28, 2007	–	8:00 a.m.⁽¹⁾ to 12:00 noon

⁽¹⁾ These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Broker/Custodian Participants.

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Friday, February 23, 2007 until 12:00 noon on Wednesday, February 28, 2007 (24 hours daily, except the last application date).

Subject to the terms and conditions set out in the Prospectus and the Application Forms relating thereto, applications must be received no later than 12:00 noon on Wednesday, February 28, 2007 (or if the application lists are not open on that day, then by 12:00 noon on the next business day the lists are open). Please see the section headed "How to apply for the Public Offer Shares" in the Prospectus for further details. No temporary documents or evidence of title will be issued. No receipt will be issued for application monies.

The total number of Shares being offered under the Hong Kong Public Offering (after taking into account of any reallocation) is to be divided into two pools for allocation purposes: 52,500,000 Shares for pool A and 52,500,000 Shares for pool B. The Shares in pool A will be allocated on an equitable basis to applicants who have applied for Shares with an aggregate subscription price (excluding the 1% brokerage, 0.004% SFC transaction levy and 0.005% Stock Exchange trading fee payable) of HK\$5 million or below. The Shares in pool B will be allocated on an equitable basis to applicants who have applied for Shares with an aggregate subscription price (excluding the 1% brokerage, 0.004% SFC transaction levy and 0.005% Stock Exchange trading fee payable) of more than HK\$5 million and up to the total value of Shares in pool B. Applicants should be aware that applications in different pools may receive different allocation ratios. Where one but not both of the pools is undersubscribed, the surplus Shares will be transferred to the other pool to satisfy demand in that other pool and be allocated accordingly. For the purpose of this paragraph only, the "subscription price" for Shares means the price payable on application therefor (without regard to the Offer Price as finally determined). Applicants can only receive an allocation of Shares from either pool A or pool B but not from both pools.

It is expected that the Offer Price, the level of indication of interest in the International Offering, the results of applications and the basis of allocation of Shares under the Hong Kong Public Offering will be published on or about Tuesday, March 6, 2007 in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese). Such information will also be published on the corporate website of the Company at www.samling.com at the same time.

If you are applying for the Shares by using a **yellow** Application Form or by giving **electronic application instruction** to HKSCC via CCASS and your application is wholly or partially successful, your Share certificate will be issued in the name of HKSCC Nominees Limited and deposited into CCASS for credit to your CCASS Investor Participant stock account or the stock account of any designated CCASS Participant giving **electronic application instructions** on your behalf or as instructed by you in your **yellow** Application Form at the close of business on Tuesday, March 6, 2007 or under contingent situations, on any other date as shall be determined by HKSCC or HKSCC Nominees Limited. If you are applying through a designated CCASS Participant (other than a CCASS Investor Participant), you can check the number of Shares allocated to you (and the amount of refund money payable to you if you have instructed a CCASS Broker/Custodian Participant to give **electronic application instructions** on your behalf) with that CCASS Participant. If you are applying as a CCASS Investor Participant, you should check the announcement published by the Company on Tuesday, March 6, 2007 (for CCASS Investor participant applying by giving **electronic application instructions** to HKSCC, you can also check the application results via the CCASS Phone System and CCASS Internet System) and report any discrepancies to HKSCC before 5:00 p.m. on Tuesday, March 6, 2007 or such other date as shall be determined by HKSCC or HKSCC Nominees Limited. Immediately after the credit of the Shares to your stock account, you can check your new account balance via the CCASS Phone System and CCASS Internet System (under the procedures contained in "An Operating Guide for Investor Participants" as published by HKSCC in effect from time to time). HKSCC will also make available to you an activity statement showing the number of Public Offer Shares credited to your CCASS Investor Participant stock account and (if you are applying by giving **electronic application instructions** to HKSCC) the amount of refund money credited to your designated bank account.

By order of the Board of
Samling Global Limited
Yaw Chee Ming
 Chief Executive Officer

Hong Kong, February 23, 2007

As at the date of this announcement, the executive Directors of the Company are Mr. Yaw Chee Ming and Mr. Cheam Dow Toon, the non-executive Director is Mr. Chan Hua Eng and the independent non-executive Directors are Mr. David William Oskin, Mr. Tan Li Pin, Richard and Mr. Fung Ka Pun.

Please also refer to the published version of this announcement in South China Morning Post.